

Event: Unlocking access to town centre property











With thanks to Debate Leader & sponsor.



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### **Opportunity.** Evolve 'clone town Britain' to community-powered places



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Challenge: To do this, we need to rethink how we do town centre property





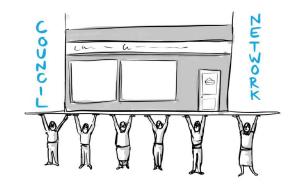
#### **Platform:** The brief

Make it easier for community entrepreneurs to access town centre property



#### Solutions at a glance











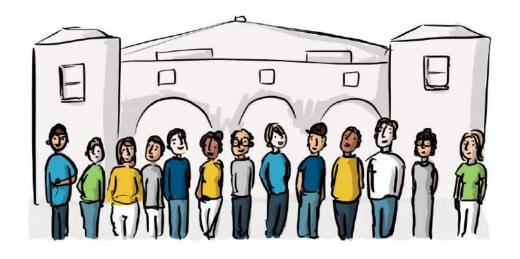




Solution #1: 'Community Developer' Fund & Incubator



### What do we mean by 'community developers'?



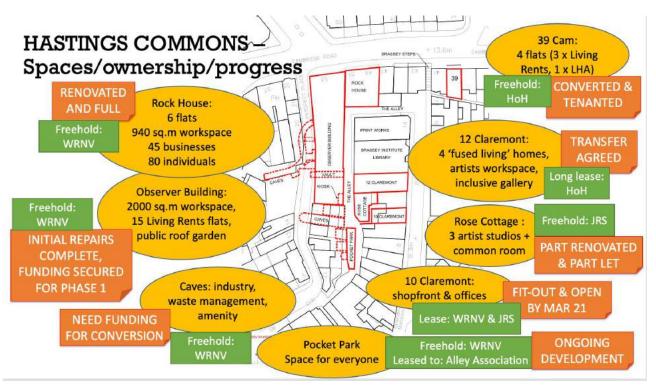
Locally-connected & accountable trusts that:

- ✓ facilitate a local vision & plan
- ✓ acquire & activate assets
- ✓ partner with the council & other asset owners
- ✓ have a viable business model & reinvest profits for local benefit
- ✓ support a thriving ecosystem of local businesses





#### Community developer example: Hastings Commons





#### Community developer example: Historic Coventry Trust





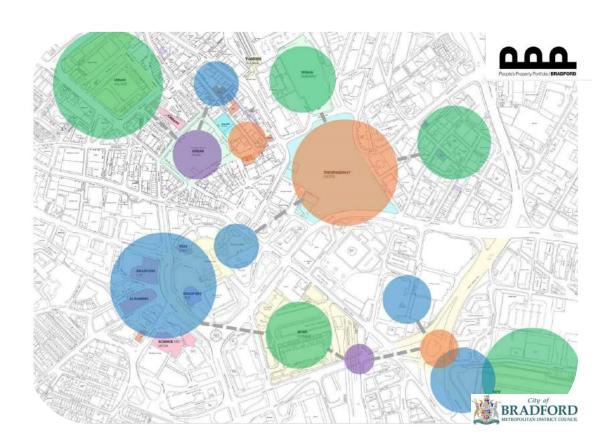




"A regeneration company, merging private sector expertise with social gain. Its vision – to preserve the city's heritage for the next 1,000 years of its history"



### Community developer example: People's Property Portfolio, Bradford



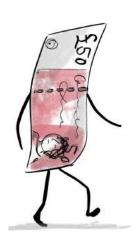


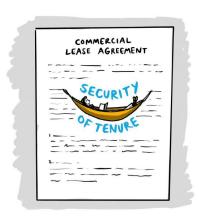
#### Key barriers to scale

Lack of patient funds for asset acquisition

Lack of technical expertise

Non-aligned councils & asset-owners













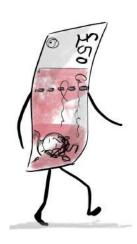


#### What we're building: Funds & an incubator to scale this model

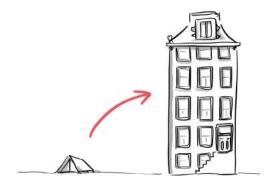
Patient funds for asset acquisition regionally managed



Storytelling to bring councils/owners on board











#### Who we're talking to: Funders & support bodies



















### Policy ask: Community Right to Buy







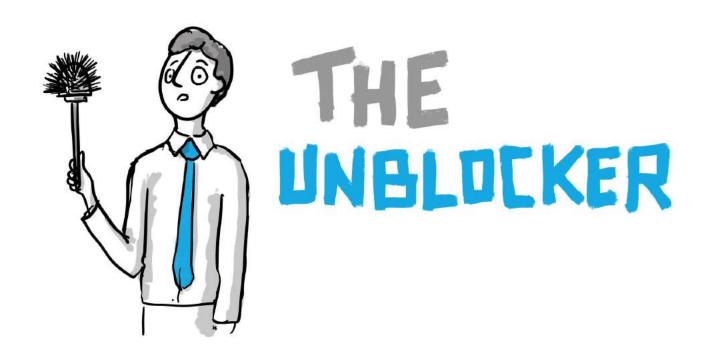
#### **Poll**: Your first impressions?

#### First impression of the 'scaling the community developer' solution? good idea - implementation? inspiring and pragmatic looks very positive great potential Moreish Useful sounds good hopeful much needed heartening community inspired Timely inspiring inspriring totally supportive **Positive** interesting ambitious Essential necessary looks good on surface Needed exciting empowering hope **Practical** uncertain excellent idea enlightening **Promising** Wow! **Jargon** for the future

### **Solution #2**: Council Network

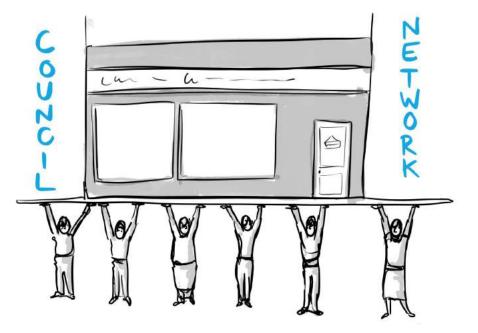


#### What's the role of the council?





#### What we're building: A peer network for council officers to...



- ✓ Be an ally & partner to community developers eg. using asset transfers
- ✓ Choose community businesses under 'Best Consideration'
- ✓ Access public & private funds for asset acquisition & refurb
- ✓ Share best practice eg. community-as-anchor in town centre developments





## **Example council best practice**: Sheffield City Council





- '15 minute city' principle
- 'Events Central': ~2000sqm
- 'Community as anchor'



### **Example council best practice**: Sheffield City Council





Leah's Yard – Heart of the City

Space for community, independent local businesses, social entrepreneurs & makers



#### Who we're talking to: Existing council networks













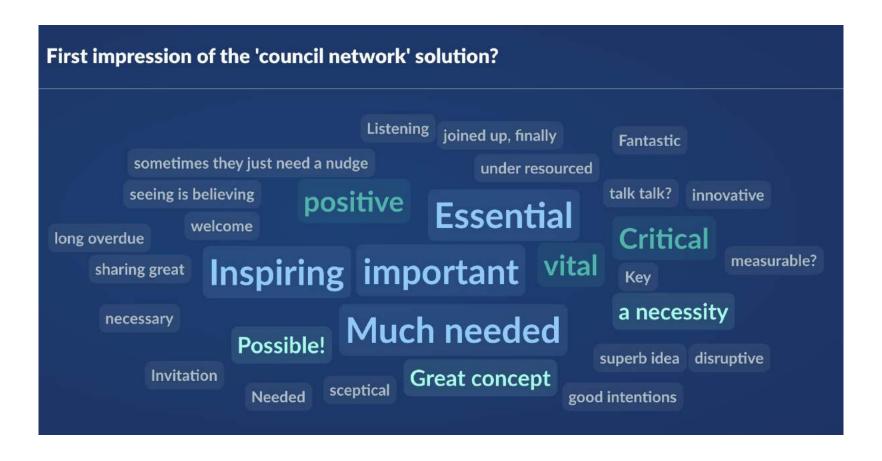
# **Policy ask**: Extend Empty Dwellings Management Order to commercial property, plus strategic use of CPOs







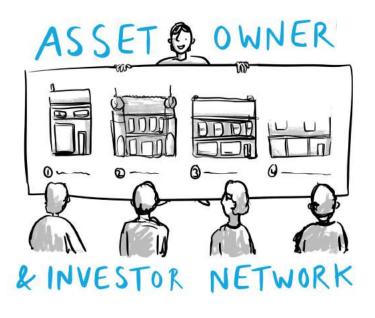
#### **Poll**: Your first impressions?



### **Solution #3**: Asset Owner & Investor Network



#### What we're building: A peer network for asset owners/investors to...



- ✓ Create incentives so that a % of each portfolio is available to community entrepreneurs
- ✔ Overcome barriers to doing so eg. valuation, rent reviews
- ✓ Get investors to change mindset/ finance terms
- ✓ Create toolkits/ templates for tenants
- ✓ Share best practice



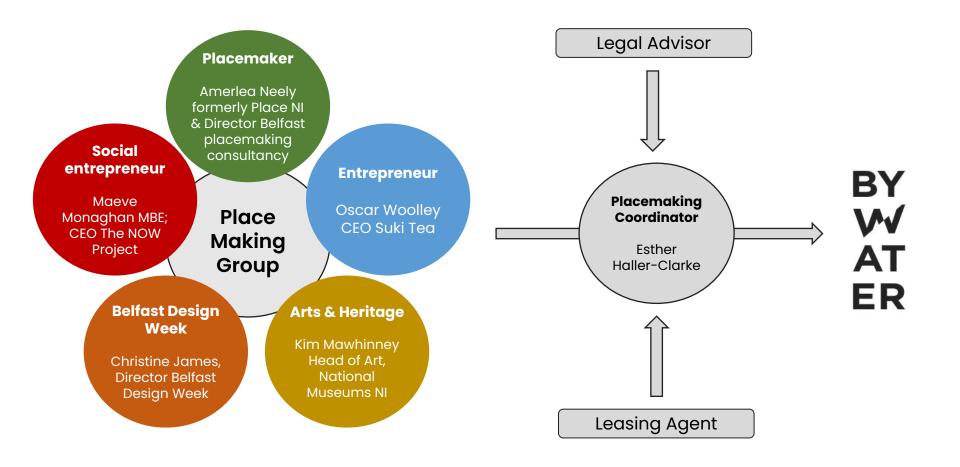


#### **Example asset owner best practice**: Bywater Properties



- Two terraces in central Belfast next to a mixed use regeneration site
- Bywater owns ~60% of the buildings. Has committed to retain them, bring vacant shops & unused upper parts back into use







### **Example asset owner best practice**: Bywater Properties









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### Who we're talking to: Existing asset owner & investor networks





## Solution #4: Incentives & match-making



### What we're building: An 'ESG lease & badge' for asset owners/ investors

✓ A badge for large asset owners who offer properties to community entrepreneurs – on terms that work for both parties

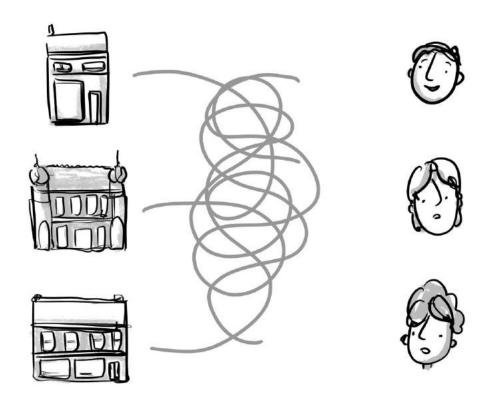
✓ A web platform to visualise all properties with ESG badges







### What we're building: A tool to matchmake owners & occupiers







### Example asset owner best practice: TfL





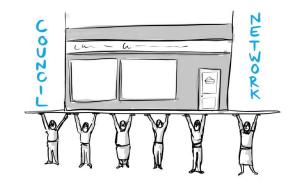
#### **Poll**: Your first impressions?





#### Solutions at a glance















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Feedback? Questions? Ideas?

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